

Market News

FMCG major Britannia Industries posted 47.06 percent year-on-year growth in consolidated net profit at Rs 558.66 crore for the quarter ended March 2023. This was higher than analyst expectation of Rs 498.4 crore.

Total revenue from operations came in at 4,023.18 crore, registering a growth of 13.31 percent from Rs 3,550.45 crore in the same quarter last year, the company said in a regulatory filing.

According to a poll of brokerages, revenue from operations was seen growing 13.5 percent to Rs 4,029 crore.

Parachute oil maker Marico on May 5 reported a 18.6 percent jump in consolidated net profit at Rs 305 crore for the Jan-March 2023 quarter against Rs 257 crore in the year-ago period.

The bottom line included 'other income', which includes one-time gain of Rs 28 crore on sale of land in one of the overseas locations.

Revenue from operations grew 3.6 percent year-on-year to Rs 2,240 crore. On the operating front, earnings before interest, taxes, depreciation, and amortisation was up 13.6 percent YoY at Rs 393 crore. Margins expanded to 17.5 percent from 16 percent in the year-ago period.

Oil prices held steady in early trading on Friday, but were set for a third straight week of losses after markets witnessed dramatic drops on fears of a weakening U.S. economy and slowing Chinese demand.

Brent crude rose 14 cents, or 0.2%, to \$72.64 a barrel at 0002 GMT, while U.S. West Texas Intermediate was up 17 cents, or 0.3%, at \$68.73 a barrel after four straight days of losses. Tata Power Company on May 4 recorded a massive 48.5 percent year-on-year growth in consolidated profit at Rs 938.8 crore for the quarter ended March 31, 2023, supported by higher other income and low base in the year-ago period, but the operating margin was weak.



Result Calendar



DATE :- 08-MAY-23

COMPANY NAME :- PIDILITIND, EXIDEIND

DATE :- 09-MAY-23

COMPANY NAME :- RAIN

DATE :- 10-MAY-23

COMPANY NAME:- DRREDDY, BOSCHLTD, ESCORTS

DATE :- 11-MAY-23

COMPANY NAME :- ASIANPAINT

DATE :- 12-MAY-23

COMPANY NAME :- TATAMOTORS, MFSL, CIPLA

DATE :- 13-MAY-23

COMPANY NAME :- NAVINFLUOR



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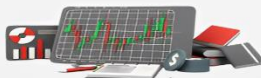
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MARKET-HUB

Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
Split	VARANIUM	Old fv 10 New fv5	09-05-2023	09-05-2023
Bonus	VARANIUM	Bonus Ratio 1:1	09-05-2023	09-05-2023
Bonus	SIRCA PAINTS	Bonus Ratio 1:1	11-05-2023	11-05-2023
Dividend	ORACLE FIN SERV	Interim 4500.00	09-05-2023	09-05-2023
Dividend	COFORGE LTD.	Interim 190.00	10-05-2023	10-05-2023
Dividend	LAURUS LABS	Interim 60.00	10-05-2023	10-05-2023
Dividend	INDIAMART INTER	Final 200.00	11-05-2023	11-05-2023

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Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 18267.45
in Downside 18042.40.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty up side strong supply zone 18270 to 18600 down side strong demand zone17700
to 17500 possibility.

Bank Nifty in Upcoming week:

Banknifty up side strong supply zone 43100 to 44000 down side strong demand zone
42300 to 41800.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below/Add HOLD	CMP as on 06.05.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ABCAPITAL (BUY)	HOLD 167	170.65		155		195
2	YUKEN (BUY)	AROUND 580	602		560		650-700
3	BATAINDIA(BUY)	AROUND 1440	1478		1411		1550

Commodity Market

COPPER:- :- Investors can sell around 750-760 with sl 770 down side target 715 possibility.



CRUDEOIL:- Investors can buy around 5500 with sl 5200 up side target will be 6000 TO 6300 possibility.



SILVER:- Investors can buy every deep around level 74000 to 73000 with stop loss 71500 up side target will be 79000 possibility.



GOLD:- Investors can buy in deep around level 59400 with stop loss 58400 up side target will be 60000 to 61000 possibility.

Currency Market (Cash Levels)

USDINR:- If not Spot close above 83.05 then we are bearish sell on rise down side target 81.00 to 80.50 possibility.



GBPINR: - Investors can sell on rise to 103.50 to 104.00 range with sl 105.50 down side target 97.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 103.00 possibility.

EURINR:- Investors can sell on rise 91.00 to 91.25 range with sl 92.30 down side target 87.50 to 86.50 possibility.



JPYINR:- Investors can sell on rise around 60.85 to 61.25 range with sl 62.50 down side target 58.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.50	81.00	81.80	82.50	83.00
GBPINR	100.50	101.00	102.83	103.70	104.20
EURINR	88.50	89.00	90.44	91.00	92.00
JPYINR	58.50	59.50	60.83	61.70	62.50

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.11
Three month Forward	0.26
Six month	0.74
One year	1.76

RBI reference Rates	
Currency	Rates
USD	81.73
GBP	102.78
Euro	90.53
100 Yen	60.90

Are you in your 30s? Here are 6 financial vows you must take

At Market-Hub, we feel we are a responsible broker. Hence, we keep educating people in cultivating such habit that will help them become financially free. Presenting an article from Moneycontrol (<https://www.moneycontrol.com/news/business/personal-finance/are-you-in-your-30s-here-are-6-financial-vows-you-must-take-4815921.html>) as appeared on JANUARY 14, 2020 , and contributed by Suren Kochhar

It is important to fulfil our overlapping needs and desires at the outset itself as we step into the world of financial freedom along with the ability to earn and chose our lifestyle

It's true to say that once our palate has been served well with a great meal, our hunger subsides and the best of the cuisines would be insipid and unappetising. Similarly, our needs and desires have a strong correlation up to a certain age.

So, once we start working, we often are not able to distinguish between our needs and desires even though there is no harm in that – at least, till a certain age.

Thus, it is important to fulfil our overlapping needs and desires at the outset itself as we step into the world of financial freedom along with the ability to earn and chose our lifestyle. What's the point of life if we can't live it up to our heart's content?

But as we approach close to our 30s, it is now time to start budgeting and take some decisions. As our palate is well served, we get into planning ahead with a firm & a solid road ahead.

Here are financial vows that we must take:

Avoid debt traps: Do we really need multiple credit cards in our wallet and that too, each one at their peak limits with revolving credits! Do we really need to build multiple loans and spend our energies on servicing the monthly instalments? Can we plan ourselves better, avoiding these spontaneous purchases? Living with mortgages is normal and can be understood - but do you want to be mortgaged for life!

Start investing early: Starting with an investment in equities will be the best way to take off. But should you buy stocks directly? Well, surely, it does get the adrenaline pumping and high. So, create a direct equity portfolio through extensive research and advice. Furthermore, without any delays, create your own Equity Systematic Investment Portfolio with Mutual Funds.

Have a sound retirement planning: As you start investing through direct equities and SIPs of mutual funds, consider the retirement planning into your larger scheme of things.

While your SIPs will create enough wealth over a period, we can simply convert the corpus – thus created - into a monthly Systematic Withdrawal Plan and an efficient pension plan as well. Also, it will be a great idea to invest in some of the pension schemes currently on offer. The important point to consider is to gradually increase our SIPs proportionately in line with a rise in your income levels.

Be well insured: Of course, you may have bought insurance for your tax efficiencies, but the question is - are you insured enough for mortality cover and health needs? It is a human folly to assume that we are all immortal and that our health will always be the best. Hence, plan your insurance budget as life is highly uncertain and eventualities rush in when you expect them the least.

Have a party budget: Socialising is necessary in your pursuit for intellect, knowledge, social connections and progress. Thus, one should create a socialising monthly budget and take a vow to stick to it. Otherwise, it will pinch you severely in the form of ballooning credit card bills which you alone will have to settle, wrecking your financial condition.

In a similar vein, create an experience and skill budget. After all, what's life without a speck of adventure and travel. So, in our budgeting agenda, it will be great to add an experience and skill budget that would help you upgrade your intellect, skills and invest in hobbies. What more, you don't need a Personal Loan for such accomplishments; we have already budgeted for it.

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